

Norwood

Municipal Building, 566 Washington Street, Norwood, MA 02062

Phone 781-762-1240 **Fax** 781-278-3024 **Board Meeting** Second Tuesday of each month at 10:00 am

Board Members Julia E. Lundin (*Chairperson*), Joseph F. Curran, Eileen P. Hickey, George Thomas, Robert M. Thornton

Administrator Debra A. Lorenzo

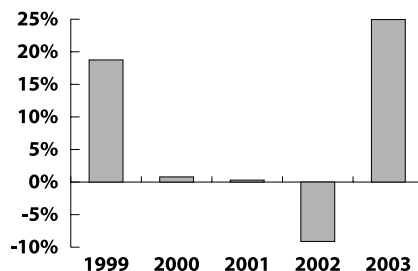
Investment

RETURN

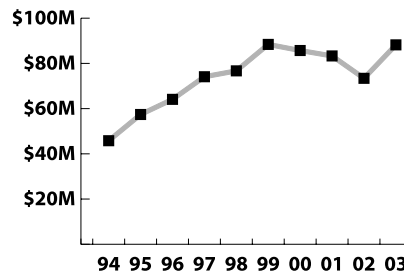
2003	24.95%
1999-2003	6.39%
1985-2003	11.01%
Target	8.80%

**2003
Market
Value** \$88.2M

Investment Return



Asset Growth (Market Value)



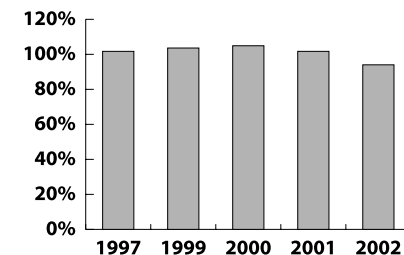
Actuarial

Funded Ratio	94.0%
Date of Last Valuation	1/02
Actuary	PricewaterhouseCoopers
Assumed Rate of Return	8.00%

Funding Schedule	Increasing 4.5%
Year Fully Funded	2027

Active Members	554
Retired Members	346

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	7	Disability Retirement Approvals	6	Accidental Death Approvals	1
RTS Reviews	6	RTS Exams	1	Restored to Service	0